



Standardized City Indicators for Insurability & Resilience Stakeholder Consultation Workshop Toronto, Canada – 20th April 2016

Project Overview

The [World Council on City Data \(WCCD\)](#), in partnership with the [United Nations Office for Disaster Risk Reduction \(UNISDR\)](#), is leading a consultation with the international (re)insurance industry to inform the development of globally-standardized indicators for city governments to assess risk, insurability and resilience. These indicators should ideally be quantifiable, comparable, easy to understand, and within the means of all cities to collect (in line with the existing [ISO 37120 standard: Sustainable development of communities – indicators for city services and quality of life](#)).

The indicators developed through this consultation will directly inform two major global initiatives: the development of the UN's local-urban indicators for the [Sendai Framework for Disaster Risk Reduction](#) (embodied in the '[Ten Essentials for Making Cities Resilient](#)') and the establishment of a new ISO standard for indicators for resilient cities. The project is aiming – through the widespread uptake and use of the indicators by cities – to help to:

- Enhance insurability and address under-insurance
- Catalyze action and investment for resilience in cities
- Build investor confidence
- Identify and support high-risk, low-capacity cities

For more information, please see the attached project summary.

Stakeholder Engagement Workshop

WCCD and UNISDR are convening a stakeholder workshop in Toronto on 20th April 2016 to critically evaluate and refine a proposed set of indicators, and to identify how these indicators could be best utilized to deliver major benefits for cities and insurers. The workshop will convene senior level representatives from the (re)insurance industry, city governments, city associations, industry associations, and academia. It represents an important opportunity for industry leaders and leading practitioners to shape the development of two global initiatives for disaster risk reduction.

The workshop agenda will be structured to cover three strategic priorities:

1. Mapping the potential win-win opportunity for insurers and cities in establishing and applying a standardized set of city KPIs for insurability and resilience.
2. Exploration of the key city-scale measurement and data collection challenges for insurability and resilience and how these can be addressed.
3. Detailed review and development of a working set of indicators (developed through an initial round of industry consultation).

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